SMSF News and Strategies Series

Presented by:

Chris Reed, Director of Business Concepts Group

CPA, FPS SMSF Specialist Advisor

SMSF NS140: Super changes for the 2027 financial year

Key Points

Cap indexation - $32,500, 130k, 390k, 2.1m
eligibility
Concessional contributions - work test after age 67
Non-concessional - Age 75
TSB
Ability to make non-concessional <1.84 = 3 year, <1.97 = 2 year, <2.1 = 1 year, >2.1 = 0
Abiility to use carry forward - $500k

Div 296 - commenced 1st July
$3m and $10m
Even if not near those levels, need to be aware. Can quickly get there
Spouses super balance
Insurance proceeds
Asset cost base reset - SMSF trustee decision

Changes to LRBA's - 10th August
Effect borrowing to acquire residential property. Can still use an SMSF to borrow and acquire:
BRP, shares, units in unit trusts, other assets.
Existing arangements grandfathered

We are currently conducting SMSF planning meetings, if you would like to book in a time for a review and planning session for your fund please let us know.

As always we are happy to talk about your super and your circumstances. If anyone is interested in having a chat please contact us via our website www.buscgroup.com.au and we can give you a call.