

## Presented by:

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## **NV169: 2026 Federal Budget Special**

In this episode, we discussed 2026 Federal Budget Special

### Key Dates

31st March end of FBT year

21st April monthly BAS

March qtr BAS 26th May

Payday super 1/7/26

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Big tax changes - wait to see if they pass

### CGT 1/7/27

50% discount replaced by inflation indexation (12months held)

30% minimum tax rate on gains (income support recipients exempt)

Only on gains accrued from 1/7/27 on all assets (inc preCGT). Valuations made be needed

Not for super assets

New residential build can choose 50% or index

Main residence exempt

Small business concessions remain

### Negative gearing 1/7/27

New builds only from 1/7/27

From 12/5/26 purchased properties not new limited to offset expenses against property income (inc gains) Can neg gear from 12/5/26 to 30/6/27

Can carry forward losses to future rental gains (including gains)

Super funds excluded

### Min tax on disc trust 1/7/28

Disc Trusts pay min of 30%

Beneficiaries receive non-refundable tax credits

Rollover relief expanded for 3 years from 1/7/27 if small businesses wish to restructure

Choice of structure will be affected by this going forward

### WATO 1/7/27

\$250 offset if working

Instant tax deduction \$1000 1/7/26

No receipts

Donation, union, prof memberships still be claimed as well

Small business

\$20k instant asset write off permanent (\$10m)

2 year loss carry back 1/7/26 (\$1b) 2 years back

Loss refund offset - start ups (\$10m) loss in first 2 years - generate tax offset - capped at amount of PAYG and FBT paid

R & D changes from 1/7/28

FBT -changes to electric vehicle discount coming

There are big tax changes in this budget. We will have to wait and see if they all pass through parliament and are legislated. Most people will be affected in some way by the proposed changes.

If you would like to discuss anything from this podcast and how it might affect you, please contact us at [www.buscgroup.com.au](http://www.buscgroup.com.au)