



# News and Views Podcast Show

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## Presented by:

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Specialising in Financial Planning and Accounting

## **NV154: Tax and Accounting issues in Inheritance planning**

In this episode, we discussed Tax and Accounting issues in Inheritance planning

### Key Dates

Sept BAS - 25th Nov

Sept Qtr super - 28th Oct

Early lodgers 31st Oct, 28th Feb

Bank of mum and dad

- Loans vs gifts

Loan agreement - to be repaid

Thought if interest to be paid

Legal entitlement

Can be 1 page

Inheritance

Risk for assets

Binding financial agreements - protecting the family wealth

Asset protection - blood line

Bankruptcy

Sued

Failure

There can be a number of tax/accounting issues for family wealth when considering inheritance. You should seek advice when considering lending money to children and also when structuring your estate planning

If you would like to discuss anything with us or get us to do your tax please contact us on [www.buscgroup.com.au](http://www.buscgroup.com.au)