



News and Views Podcast Show

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Specialising in Financial Planning and Accounting

NV152: 2024 ATO Tax Focus Areas

In this episode, we discussed 2024 ATO Tax Focus Areas

Key Dates

Sept BAS - 25th Nov

Sept Qtr super - 28th Oct

Focus areas

Incorrectly claiming WRE esp home office

- car exp
- personal super

Inflating claims/deductions on rental properties

- Interest
- Repairs
- initial repairs

Not declaring all income

Sole trader ABN

Capital gains

Crypto

Increased data matching

Easy for ATO to audit

It is time to get your tax return done again. Whether you do it yourself using MyGov or you go through a tax agent, be aware of what the ATO is looking out for. Make sure your claims are legitimate and you include all your income. Seek help from a professional if you're not sure. It's best to get it right the first time.

If you haven't already done so, get your tax info to us or your tax agent and get it done and closed off. For 2024 if you do use MyGov, you need to get your return in by 31st October. If you would like to discuss anything with us or get us to do your tax please contact us on www.buscgroup.com.au