

News and Views Podcast Show

Presented by:

Sarah Power, Director of Business Concepts Group

Specialising in Financial Planning and Accounting

NV147: International Women's Day

In this episode, we discussed Year end - what to be aware of.

Key Dates

31st March - end of FBT year Monthly BAS - 21st March

Revised Stage 3 tax cuts now law - come in 1/7/24

Friday 8th March

IWD - Theme 2024 - Inspire Inclusion

Imagine a gender equal world

IWD is a day to recognise how far we've come towards gender equality, and also how far we have left to go

We focus of financial side

Still a huge gap with women and finances - slowly improving

Current stats:

- Pay gap still 13.3% down from 14.1 in 2023 \$255.30 on av per week
- Construction industry 31.8%
- Food Services Industry 1.9%
- Super women retire with 29% less on average
- 70% of primary caregivers are women taking 5 years out of workforce
- Almost 1 in 5 women aged 55-64 report financial stress.
- increased number of homeless are women

Scrapping \$450 earnings threshold should help increase part-timers super

Access to other rebates - spouse, co-cont

Strategies to boost super while working part-time

Aus govt. introduced legislation forcing employers with over 100 employees to publish gender pay gaps

First results just publised 27th Feb 2024

Looked at -5% to +5% gap - 30% of employers have gap in this range

62% are over 5% in favour of men

We celebrate another International Women's Day on 8th March and it's a time to reflect on how far we have come and how far we have to go when it comes to equality. If you would like to discuss anything from this podcast or would like help in deciding what you can claim, contact us at www.buscgroup.com.au