



News and Views Podcast Show

Presented by:

Sarah Power, Director of Business Concepts Group

Specialising in Financial Planning and Accounting

NV145: ATO's 2023 Employees guide for work expenses

In this episode, we discussed ATO's 2023 Employees guide for work expenses.

Key Dates:

Sept BAS - 27th Nov

Sept qtr super - 28th Oct

New for 2023

WFH - 2 methods, diary

Self Ed - no \$250 reduction

Myths pg 4-5

Guide to help determine:

Pg 7

if expense deductible

how to apportion

what records to keep

Common expenses eg

Tax time can be very confusing for some when it comes to deductions. This ATO guide is a good reference in terms of what can and can't be claimed in most circumstances. It's up to you as the taxpayer to ensure you are making correct claims and have the evidence to prove it if required in an audit. If you would like to discuss anything from this podcast or would like help in deciding what you can claim, contact us at www.buscgroup.com.au