SMSF News and Strategies Series

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Episode 108 – The 2023 Federal Budget

In this episode, we discussed the 2023 Federal Budget.

Here are the **Key Points** in this episode:

- TBAR reporting changes - from 1.7.23 all funds 28 days after end of quarter
- TBC indexation - double indexation to $1.9m- 1.7.23
- $3m super tax - up to 15% tax on notional gains. Cashflow issue.
- $3m based on TSB
- 1.7.25. Payable from fund or from own pocket

We are currently conducting SMSF planning meetings, discussing your funds documentation, loss of capacity, death benefit and pension strategies and contribution strategies. If you would like to book in a time for a planning session and to review your fund, please let us know. As always we are happy to talk about your super and your circumstances. If anyone is interested in having a chat, please contact us via our website www.buscgroup.com.au and we can give you a call.