

Presented by:

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Episode 107 – New \$3m super tax and SMSF documentation

In this episode, we discussed New \$3m super tax and SMSF documentation.

Here are the **Key Points** in this episode:

- TBAR reporting changes - from 1.7.23 all funds 28 days after end of quarter
- TBC indexation - potentially a double - 1.7.23
- \$3m super tax - up to 15% tax on notional gains. Cashflow issue.
- \$3m based on TSB
- 1.7.25. Payable from fund or from own pocket
- SMSF documentation - disputes and court cases.
- Deed and amendments - chain of deeds. Executed properly?
- Compliance with the deed
- BDBN executed correctly
- Pension documents executed correctly? In conflict with BDBN?
- Changes of trustees

We are currently conducting SMSF planning meetings, discussing your funds documentation, loss of capacity, death benefit and pension strategies and contribution strategies. If you would like to book in a time for a planning session and to review your fund please let us know. As always we are happy to talk about your super and your circumstances. If anyone is interested in having a chat please contact us via our website www.buscgroup.com.au and we can give you a call.