



# SMSF News and Strategies Series

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**Presented by:**

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## **Episode 105 – The latest SMSF news updates**

In this episode, we discussed the latest SMSF news updates.

Here are the **Key Points** in this episode:

- DIN - Australian Business Registry Services - ABRS - Unique identifier
- Downsizer age reduction to 55. Use now or save for later?
- Increase in SMSF compliance penalties - max penalty now \$16,500
- TBAR reporting changes - from 1.7.23 all funds 28 days after end of quarter
- TBC indexation - potentially a double - 1.7.23

Enjoy Xmas/New Year and I hope you are all getting a break. In the new year, review your strategies. As always, we are happy to talk about your super and your circumstances. If anyone is interested in talking through strategies, please contact us via our website [www.buscgroup.com.au](http://www.buscgroup.com.au) and we can give you a call.