

Presented by:

Chris Reed, Director of Business Concepts Group

CPA, FPS SMSF Specialist Advisor

Episode 104 – SMSF Estate Planning

In this episode, we discussed SMSF estate planning.

Here are the **Key Points** in this episode:

- DIN - Australian Business Registry Services - ABRS - Unique identifier
- Super - not automatically part of estate. Recent court cases - documentation.
- Lack of documentation or out of date documentation - Lot of wealth in super.
- What to include as part of comprehensive plan (refer doc)
- Super death benefits - must be cashed
- Who can get it?
- Tax v's SIS dependents
- TBC implications
- Fund Control
- Trust Deed
- Trustee discretion
- Removal and appointment powers
- Individual v's corporate trustees
- LPR - and importance of members will.
- EPOA
- Change of trustee documentation
- Member control?
- BDBN's
- Reversionary pensions
- BDBN v reversionary pension

SMSF estate planning is complex, and it is critical that this is done in conjunction with your personal estate plan. It should be regularly reviewed. Documentation is the key. As always, we are happy to talk about your super and your circumstances. If anyone is interested in talking through strategies, please contact us via our website www.buscgroup.com.au and we can give you a call.