



SMSF News and Strategies Series

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Episode 99 – The year end contribution planning.

In this episode, we discussed the year end contribution planning.

Here are the **Key Points** in this episode:

- DIN - Australian Business Registry Services - ABRS - Unique identifier
- Halving of minimum pension drawdowns for another financial year. - ongoing volatility
- Meet minimum pension requirements
- Contribution strategies - eligibility, work test 67, age 75 (downsizer exception)
- Concessional - caps, carried forward, reserving, notice of intent
- Non-concessional - \$110k, carry forward (under 67 at any point in year), careful of transfer balance cap.
- Spouse - spouse income \$37k to \$40k
- Co-contribution - \$41,112 to \$56,112

Make sure your yearend strategies are executed before 30 June, and all relevant documentation put in place. If anyone is interested in talking through strategies, please contact us via our website www.buscgroup.com.au and we can give you a call.