

Presented by:

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Episode 88 – Year End Contribution Planning and Strategies

In this episode, we discussed year end contribution planning and strategies.

Here are the **Key Points** in this episode:

- Are you eligible to make contributions?
- Over age 75. Work test. TSB for non-concessional
- Concessional contributions - personal concessional contributions
- What is your cap? - Carry forward CC
- Contributions reserving - double deduction strategy
- Manage your TSB - \$500k - equalisation strategies.
- Re-contribution
- TTR
- Super splitting
- non-concessional contributions - in whose name?

Non-concessional contributions

- The ability to contribute is based on age and TSB. TSB amount will be \$1.7m from 1.7.21
- Work test increased to age 67. Ability to use bring forward is still for under 65's
- Trigger bring forward this year or next?
- Reserving strategy for non-concessional contributions
- If triggered bring forward in current or prior years, then will not be able to access the increase in the non-concessional cap until your current bring forward period expires.

Indexation of TBC, TSB and now the concessional and non-concessional contributions caps adds a lot more complexity to our planning, members and trustees will need to make sure that they understand the new caps, and also what their personal caps are before implementing any contribution strategies or pension strategies. If anyone is interested in a strategy meeting please contact us via our website www.buscgroup.com.au and we can give you a call.