

# News and Views Podcast Show

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## Presented by:

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## Episode 119 – International Women’s Day 2021

In this episode, we discuss International Women’s Day 2021.

### Key Dates:

- 28<sup>th</sup> March – End of Jobkeeper
- 14<sup>th</sup> March – Feb Jobkeeper declaration

### International Women’s Day 2021

- Choose to challenge - call out gender bias and inequality. Celebrate women's achievements. Create an inclusive world
- First gathering in 1911 - 110 years

### Financial Aspect

- Current gender pay gap in Aus currently 13.4% (data used is different due to covid)
- Has reduced from 18.5% in Nov 14
- But Covid has hit women more according to ABS Payroll data
- More unpaid work due to being home more
- More women working in hospitality, beauty etc fully shut down
- Budget well, know your finances
- Super gap 28% from 2020 data - improvement from 2016 report 34%
- Covid access to super increased problem
- Paid less
- take time off work kids, part time
- retire earlier - sometimes to look after parents
- Live longer
- Have a lower risk tolerance
- Strategies - salary sacrifice, combine multiple accounts, invest appropriately
- by retirement at 60 34% of single women will retire in poverty
- Divorce hits harder for women - out of workforce, lower earning potential, keep looking after children after split
- Some have not been in charge of finances before
- Know your families financial position, prepare for a rainy day
- Under insured - lower income etc
- Even worse if divorce - often no cover

- Strategy - review cover in super, increase if possible with cashflow

#### Have a healthy relationship with money

- Talk about it
- Know your situation
- Have an opinion
- Budget, have a plan
- Never too young to take control
- Talk about money with your children

Lets Choose to Challenge this International Women's Week. There are still large gaps with Women and finances compared to men, but slowly the gaps seem to be growing smaller. As a women you should take control of your finances and actively be a part of making financial decisions in your life. If you would like some help getting in control, we are always happy to have a chat. You can contact us via our website on [www.buscgroup.com.au](http://www.buscgroup.com.au)