



# News and Views Podcast Show

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## Presented by:

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## Episode 118 – Covid relief coming to an end.

In this episode, we discuss Covid relief coming to an end.

### Key Dates:

- Fuel tax rate change 1<sup>st</sup> Feb
- 1-3-2021 Dec quarter SGC
- 1-3-2021 Dec quarter BAS
- 1-3-2021 Dec quarter PAYG
- 28-3-2021 Jobkeeper 2 extension finishes

### Jobkeeper

Extension 2 4-1-2021 to 28-3-2021

Two tiers of payment

1. Hours worked 80 or more in a 4 weeks before 1-3-2020 to 1-7-2020 \$1000
2. Any other eligible employee \$650

### **Tax treatment of grants**

Assessable- jobkeeper, fuel tax credits, Apprenticeship incentives

Non-assessable – cash flow boost, VIC state govt boost

Note: No gst on any government payments

Commercial tenancy relief to 28-3-2021

Temporary full expensing of assets -6/10/20 to 30/6/22  
\$5b turnover

Banks repay relief ending in March - need to contact your bank individually if still having trouble paying

Centrelink debts restarting in Feb

Super withdrawals finished Dec 2020

A lot of the government measures brought in due to Covid 19 are coming to an end. You should start planning now as to how that will effect you or you business and discuss with the relevant authority if you need further help. Please contact us at [www.buscgroup.com.au](http://www.buscgroup.com.au) if you would like to discuss anything we have talked about in the podcast and how it may effect you going forward.