

News and Views Podcast Show

Presented by:

Sarah Power, Director of Business Concepts Group
Specialising in Financial Planning and Accounting

Episode 103 – Small Business and HR Issues

In our latest episode we discuss Small business and HR Issues.

Key Dates:

- Fuel tax credits rates changed - 5/8/19
- PAYG withholding annual report due - 14/8/19
- Taxable payments annual report due - 28/8/19
- June BAS electronic lodgement - 26/8/19

- STP now in force for all businesses. Have until 30th Sept to start reporting
Micro employers can use mobile apps, simple reporting and portal solutions

SPAM Awareness

Scams awareness week 12-16 August - ATO reminder that they will never threaten arrest, ask for payment via vouchers.

Don't give out personal information about you or your business.

Pre-recorded call won't be ATO

HR

- 'If you employ, need to stay on top of HR issues
 - PAYG Contracts
 - Super Disputes
 - Payroll Tax Workcover
- STP now in force - easier for ATO to check PAYG and Super
- Know how much you should be paying employees
- Fairwork - subscribe to their email updates - free helpline
- Or find a HR specialist that can help with your business

Recent high profile businesses in trouble

George Calombaris, Caltex, 7-Eleven, Pizza Hut and Dominos

Fine \$200,000 for \$7.8m underpayment

Reform now being pushed on politicians - jail time

Estimated \$2.5b underpayments in super

- HR support can include
 - 'Consulting, Advice

- 'Enterprise Agreements
- 'Contracts
- 'Fair Work Representation
- 'Employment Handbooks

HR can be a complex area for a small business. You should have some support to help you make decisions in this area, even if it is just using the free helpline on Fair Work. Make sure you get it right or the consequences can be costly to your business and also yourself as a director. If you would like help in your journey or with anything we have spoken about today, contact us via our website www.buscgroup.com.au