



# SMSF News and Strategies Series

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## Presented by:

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## Guest Host:

**Sarah Power, Director of Business Concepts Group**  
specialising in Financial Planning and Accounting

## Episode 67 – 2019 Federal Budget

In this episode we talk about the 2019 Federal Budget.

### Key Points:

- Spouse contribution changes
- Funds in with both accumulation and retirement phase members can choose their preferred TBC – Limit non concessional
- Removal of requirement for SMSF's 100% in pension phase for entire year to get an actuary certificate
- Super stream expanded, start date for SMSFs delayed to 31 March.
- 6-member fund legislation dropped
- Parliamentary enquiry into franking credit changes recommends against the move
- Labours budget reply - nothing new from what has already been announced
- Potentially another budget in July/August/September from a new labour government

Not officially in election mode, but in reality, we are. Good budget but means nothing really unless government gets re-elected. As always we are happy to talk about your super and your circumstances if anyone is interested please contact us via our website [www.buscgroup.com.au](http://www.buscgroup.com.au) and we will give you a call.