



News and Views Podcast Show

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Episode 90 – International Women’s Day

Happy International Women’s day!! International women’s day has been going since 1909 and celebrates the social, economical, cultural and political achievement of women. We will celebrate by discussing some of the specific financial needs of women and the planning that should be done at various life stages, and also why women invest differently to men.

- In your 20’s – few financial commitments. A great time to start a savings plan, ensure your super is invested for growth, and put in place some insurances.
- in your 30’s - often women may have children and have a career break. Consider super options such as making a undeducted concessional contributions and t the spouse contribution to maximise your benefits whilst on a reduced income. Review insurance needs and update estate planning.
- In your 40’s – Back in the workforce full time. Look at extra super contributions, debt reduction and insurance needs.
- In your 50s – Pre retirement planning. Reduce debt, maximise super, review insurance needs and estate planning.
- In your 60s – Moving into retirement. Final super contributions and review estate planning. Discuss future aged care options.

It is important for women to realise that we do invest differently from men and it can have an impact on long term wealth creation. Also, women need to consider what impact career breaks can have on long term savings and how to minimise this impact. Once again, Happy International Women’s Day. If you would like to discuss any of these issues further contact us via our website www.buscgroup.com.au or listen to our BCG Women in Focus podcast series via the podcast tab.