



SMSF News and Strategies Series

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Episode 58 – Top Compliance Mistakes made by SMSF Trustees

In this episode we talk about the top SMSF compliance mistakes. The ATO regularly publish data around SMSF and the latest released in January highlighted the most common mistakes that the ATO see.

Key Points:

- Labour franking credit policy
- Top SMSF mistakes
 - Loan to members/financial assistance
 - In house assets
 - Administrative type contravention
 - Separation of Assets

- Extended lodgement date 30th June
- TBAR reminder

Make sure you are on top of your TBAR requirements. 30th June is going to zoom up very quickly as we are already in mid of April. Review your transactions and seek help to rectify any compliance issues. As always we are happy to talk about your super and your circumstances, contact us via our website www.buscgroup.com.au and we can give you a call.