

# SMSF News and Strategies Series

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## Presented by:

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## Guest Host:

**Sarah Power, Director of Business Concepts Group**  
specialising in Financial Planning and Accounting

## Episode 56 – All the Latest SMSF News for the Start of 2018

On this episode we are going to have a little mixed bag. It is February already and there is plenty going on and think about for your SMSF to start off the new year.

### ATO Statistics

- Transfer balance cap transitional relief expired 31<sup>st</sup> December.
- ATO will start sending excess transfer balance determination in January.
  
- Maximise the use of your SMSF
  - Explore the available strategies
  
- Digital Currency
  - Bitcoins, can my SMSF invest on digital currency? Short answer is yes but is this something you really want to invest in.
  
- Start to get ready for 30 June end of Financial year.
  - Fix compliance issues
  - Get your lodgements up to date
  - Review contribution caps
  - Review minimum pension payments
  
- Downsizers
  - The ability of those aged 65 to downsize family home so they can put additional contributions into super, outside of normal non-concessional superannuation caps.
  
- Unused concessional cap
  - Ability to carry forward the unused annual concessional caps will commence 1.7.18
  
- First home saver accounts can be accessed from 1.7.18
  
- Lodgement due dates

- New funds 28<sup>th</sup> February
- Extended lodgement date of 30<sup>th</sup> June.

As always we are happy to talk about your super and your circumstances, you can contact us via our website [www.buscgroup.com.au](http://www.buscgroup.com.au) and we will give you a call.