



News and Views Podcast Show

Presented by:

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specialising in Financial Planning and Accounting

Guest Host:

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Episode 67 – Early indicators, prevention and consequences of liquidation and bankruptcy

This episode welcomes the year 2016 with the discussion on important updates and reminders that will come up due soon:

- Super guarantee due 28th January. If you have paid late then you need to pay via the ATO
- December BAS (Business Activity Statement) due on the 28 February
- Only a few seats left for the Property Development Masterclass. If you are interested in the area of Property Development [click](#) here to secure your seat and get all the details about the event
- ATO is starting to contact small developers regarding their obligations in terms of GST and lodgements
- ATO is looking at trust distributions to tax exempt entities.
- Starting from the first of January 2016 the ATO can now take lost super with balances up to \$4,000

One of the traumatic and stressful events in business that nobody wants to go through is bankruptcy or liquidation. The main topic of this episode talks about the early indications, preventions and consequences of ignoring the small problems, or attributing the difficulties to factors like economic downfall or recession, rather than rectifying the issues that can lead to the bankruptcy of the business.

Going down the bankruptcy path can be prevented. The key is to identify the problems early and seek advice from the experts so you know what your options are, including the consequences of becoming a bankrupt.

For advice on the area of Business Development you can visit www.buscgroup.com.au.