



SMSF News and Strategies

Presented by:

Chris Reed, Director of Business Concepts Group
CPA, FPS SMSF Specialist Advisor

Guest Host:

Sarah Power, Director of Business Concepts Group
specialising in Financial Planning and Accounting

Episode 30 – SMSF Estate Planning Gone Wrong

This episode looks at some of the court cases that highlight how Estate Planning can go wrong within SMSFs. It covers the importance of properly addressing your Estate Planning with your Superfund to avoid lengthy and expensive legal issues.

Chris and Sarah discuss the following mishandled SMSF Estate Planning that led to court cases:

- Cats vs. Crossman a case that deals with the importance of Estate Planning.
- [Donovan vs. Donovan](#) case on the SMSF binding death benefit nomination.
- [Munro vs. Munro](#), a court case involving a binding death benefit nomination that was determined not to be binding.

The cases serve as examples of the significance of having well-structured Estate Planning especially for mixed families or ties from previous marriages or relationships that may impede your wishes for your assets and provide benefits to people you did not intend to benefit.

The cases are again an important reminder that it is always best to gather professional advice from SMSF experts rather than acting independently or being complacent, only to end up with disputes down the track.