

**Presented by:**

**Sarah Power, Director of Business Concepts Group**  
specialising in Financial Planning and Accounting

**Chris Reed, Director of Business Concepts Group**  
CPA, FPS SMSF Specialist Advisor

## **Episode 4 – Business Basics**

Part of the Business Development Program is to maintain accuracy within your business not only to comply with regulations but also to make for easy reference points. This is important because it can be an accurate tool for outlining planning opportunities and to pull data for use in creating strategies.

The key is accuracy and this falls on your basics such as lodgements, compliance, bookkeeping and BAS statements. As a business owner you need to get these in order before you can look at doing more in your business. You also need to map out any errors in your business by checking on the policies and procedures that have been implemented inside your business. This will assist to clarify the integrity and values you are projecting.

Through this episode, you'll be guided through some strategies on how you can efficiently maintain accuracy in your business not only to abide by the compliance but to acquire consistency that can get your business to go further.