

# SMSF News and Strategies Series

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## Presented by:

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## Episode 78 – The latest on the Corona Virus measures and what SMSF trustees should be looking at

In this episode, we discussed the latest on the Corona Virus measures and what SMSF trustees should be looking at.

Here are the **Key Points** in this episode:

- Early release of super - 10k + 10k. applications from mid-april. Note the eligibility requirements. Treat this as an option of last resort. Super is protected
- Minimum pension drawdowns for account based pensions reduced by 50% for 2020 and 2021
- Social security deeming rates reduced by a total of 0.75 basis points
- ATO support measures - Guidance on investment strategy
- Lodgement deferrals - case by case - must request
- Estate Planning - SMSF
- Control of fund
- Documentation- pension docs, DBN, Deed
- Rental Code

Review fund, review investment strategy but do not make panic decisions. Do you need to access any of the support measures - early release or reduction in pension. Do you need to access some ATO support. As always, we are happy to talk about your super and your circumstances. If anyone is interested in a strategy meeting please contact us via our website [www.buscgroup.com.au](http://www.buscgroup.com.au) and we can give you a call.