

SMSF News and Strategies Series

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specialising in Financial Planning and Accounting

Episode 47 – Part one of our end of financial year planning checklists for SMSF's

In this episode, we bring you part one of our end of financial year planning checklists for SMSF's. A pre-30 June checklists and we will do this as a two parts leading into 30 June. In this episode, we will look at some of the critical issues to address and most of them are related to the new super rules.

Checklist:

- Review your deed and possibly upgrade.
- Does the fund have a TTR?
- Does the fund have a member with pension balance greater than \$1.6 million?
- Will the fund be applying for CGT relief?
- Do fund members want to claim a double deduction in 2017?
- Does the fund have a member with a total super balance of greater than \$1.6 million?
- Do fund members want to make non-cash contributions?
- If over 65 on 1st of July 2016 – have you past your work test?
- Are any fund members wanting to implement a re-contribution strategy?
- Review of the funds estate planning – trustee, POA, pension docs, DBN

There has been a lot going on with the super and the end of financial year is approaching take the opportunity to have a quick review of your fund. We are here to help with a full review of your fund and advise on any action that should be taken. You can reach us via our website www.buscgroup.com.au and don't forget to check our webinar under our Event tab on the website.